

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: PRINCETON

The City Council will conduct a public hearing on the proposed Budget at: Princeton City Hall 311 3rd St Princeton, IA Meeting Date: 3/3/2022 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	9.98495
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(563) 289-5315

City Clerk/Finance Officer's NAME
Kisa Tweed

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	466,681	478,064	475,253
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	466,681	478,064	475,253
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	66,081	129,610	130,156
Other City Taxes	6	166,221	140,300	162,844
Licenses & Permits	7	16,690	13,960	0
Use of Money and Property	8	5,500	5,250	13,073
Intergovernmental	9	114,914	117,888	770,919
Charges for Fees & Service	10	526,418	262,095	474,112
Special Assessments	11	1,500	1,500	0
Miscellaneous	12	21,926	101,958	1,370,519
Other Financing Sources	13	0	0	0
Transfers In	14	83,397	184,689	0
Total Revenues and Other Sources	15	1,469,328	1,435,314	3,396,876
Expenditures & Other Financing Uses				
Public Safety	16	267,014	294,610	284,546
Public Works	17	181,303	278,920	241,291
Health and Social Services	18	0	0	0
Culture and Recreation	19	119,547	115,716	95,895
Community and Economic Development	20	0	0	78,093
General Government	21	111,727	117,719	1,193,485
Debt Service	22	121,579	105,259	125,770
Capital Projects	23	160,558	1,625	284,066
Total Government Activities Expenditures	24	961,728	913,849	2,303,146
Business Type / Enterprises	25	327,031	774,026	833,974
Total ALL Expenditures	26	1,288,759	1,687,875	3,137,120
Transfers Out	27	83,397	184,689	0
Total ALL Expenditures/Transfers Out	28	1,372,156	1,872,564	3,137,120
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	97,172	-437,250	259,756
Beginning Fund Balance July 1	30	656,407	1,093,657	833,901
Ending Fund Balance June 30	31	753,579	656,407	1,093,657

