

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2023 - June 30, 2024

City of: PRINCETON

The City Council will conduct a public hearing on the proposed Budget at: Princeton City Hall Meeting Date: 3/9/2023 Meeting Time: 06:00 PM  
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property	8.23500
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number  
(563) 289-5315

City Clerk/Finance Officer's NAME  
Kisa Tweed

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	395,378	0	476,276
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	395,378	0	476,276
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	243,202	0	196,453
Licenses & Permits	7	6,050	16,690	9,400
Use of Money and Property	8	3,000	5,500	7,247
Intergovernmental	9	203,534	194,457	248,169
Charges for Fees & Service	10	302,207	430,437	412,906
Special Assessments	11	1,000	1,500	1,506
Miscellaneous	12	10,000	22,500	115,510
Other Financing Sources	13	120,600	0	0
Transfers In	14	532,587	607,995	184,690
<b>Total Revenues and Other Sources</b>	15	1,817,558	1,279,079	1,652,157
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	285,578	248,330	269,816
Public Works	17	252,798	246,586	254,012
Health and Social Services	18	0	0	0
Culture and Recreation	19	113,749	93,390	115,096
Community and Economic Development	20	0	0	39,649
General Government	21	136,010	0	118,567
Debt Service	22	91,930	0	92,886
Capital Projects	23	271	0	84,692
<b>Total Government Activities Expenditures</b>	24	880,336	588,306	974,718
Business Type / Enterprises	25	469,475	0	481,633
<b>Total ALL Expenditures</b>	26	1,349,811	588,306	1,456,351
Transfers Out	27	532,587	607,995	184,690
Total ALL Expenditures/Transfers Out	28	1,882,398	1,196,301	1,641,041
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-64,840	82,778	11,116
Beginning Fund Balance July 1	30	1,203,216	1,120,438	1,109,322
<b>Ending Fund Balance June 30</b>	31	1,138,376	1,203,216	1,120,438