

NOTICE OF PUBLIC HEARING - CITY OF PRINCETON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/1/2021 **Meeting Time:** 06:00 PM **Meeting Location:** Princeton City Hall
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) PRINCETONIOWA.US
 City Telephone Number (563) 289-5315

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	40,349,232	46,571,605	46,571,605	
Tax Levies:				
Regular General	325,215	325,215	377,230	
Contract for Use of Bridge	0	0		
Op & Maint Publicly Owned Transit	0	0		
Rent, Ins, Maint Of Non-Owned Civ. Ctr.	0	0		
Op & Maint of City-Owned Civic Center	5,447	5,447	5,000	
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	0	0		
Support of Local Emer Mgmt Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & PERS	0	0		
Other Employee Benefits	0	0		
Total Tax Levy	330,662	330,662	382,230	15.59
Tax Rate	8.19500	7.10008	8.20736	

Explanation of significant increases in the budget:
 HEALTH INSURANCE INCREASE, WAGE INCREASE, ADDED NEW WELL TO THE CITY
 If applicable, the above notice also available online at:
 PRINCETONIOWA.US CITY OF PRINCETON FACEBOOK PAGE

**Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
 **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year