NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: PRINCETON

The City Council will conduct a public hearing on the proposed Budget at: Princeton City Hall 311 3rd St Princeton, IA 52768 Meeting Date: 4/24/2025 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property 12.59274

The estimated tax levy rate per $1000 valuation on Agricultural property is 3.00355

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(563) 289-5315

City Clerk/Finance Officer's NAME
Kisa Tweed

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	610,383	391,712	403,366
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	610,383	391,712	403,366
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	206,109	195,136	185,548
Licenses & Permits	7	1,350	4,550	0
Use of Money and Property	8	6,600	6,900	63,006
Intergovernmental	9	213,902	190,703	282,614
Charges for Fees & Service	10	479,003	444,544	490,849
Special Assessments	11	200	500	900
Miscellaneous	12	26,550	25,350	42,856
Other Financing Sources	13	0	0	0
Transfers In	14	478,581	437,855	532,586
Total Revenues and Other Sources	15	2,022,678	1,697,250	2,001,725
Expenditures & Other Financing Uses				
Public Safety	16	390,368	372,601	364,345
Public Works	17	284,759	212,144	276,354
Health and Social Services	18	0	0	0
Culture and Recreation	19	141,491	129,950	124,176
Community and Economic Development	20	0	0	0
General Government	21	144,389	138,571	144,444
Debt Service	22	211,441	0	0
Capital Projects	23	0	0	6,631
Total Government Activities Expenditures	24	1,172,448	853,266	915,950
Business Type / Enterprises	25	489,347	438,400	478,326
Total ALL Expenditures	26	1,661,795	1,291,666	1,394,276
Transfers Out	27	478,581	437,855	532,586
Total ALL Expenditures/Transfers Out	28	2,140,376	1,729,521	1,926,862
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-117,698	-32,271	74,863
Beginning Fund Balance July 1	30	1,409,109	1,441,380	1,366,517
Ending Fund Balance June 30	31	1,291,411	1,409,109	1,441,380