NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: PRINCETON

The City Council will conduct a public hearing on the proposed Budget at: 311 3rd St Princeton, IA Meeting Date: 4/23/2026 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property 8.23915

The estimated tax levy rate per $1000 valuation on Agricultural property is 2.96051

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(563) 289-5315

City Clerk/Finance Officer's NAME
Kisa Tweed

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	396,729	511,476	411,865
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	396,729	511,476	411,865
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	207,839	205,016	205,090
Licenses & Permits	7	1,600	1,350	4,366
Use of Money and Property	8	5,350	6,600	56,322
Intergovernmental	9	203,720	213,902	297,688
Charges for Fees & Service	10	475,601	479,003	513,661
Special Assessments	11	0	200	915
Miscellaneous	12	11,000	26,550	34,798
Other Financing Sources	13	0	0	0
Transfers In	14	397,720	478,581	460,555
Total Revenues and Other Sources	15	1,699,559	1,922,678	1,985,260
Expenditures & Other Financing Uses				
Public Safety	16	339,017	390,368	420,005
Public Works	17	503,911	284,759	251,301
Health and Social Services	18	0	0	0
Culture and Recreation	19	171,104	141,491	107,802
Community and Economic Development	20	0	0	0
General Government	21	155,953	144,389	134,069
Debt Service	22	210,000	211,441	0
Capital Projects	23	0	0	8,568
Total Government Activities Expenditures	24	1,379,985	1,172,448	921,745
Business Type / Enterprises	25	472,102	489,347	433,065
Total ALL Expenditures	26	1,852,087	1,661,795	1,354,810
Transfers Out	27	397,720	478,581	460,555
Total ALL Expenditures/Transfers Out	28	2,249,807	2,140,376	1,815,365
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-550,248	-217,698	169,895
Beginning Fund Balance July 1	30	1,393,577	1,611,275	1,441,380
Ending Fund Balance June 30	31	843,329	1,393,577	1,611,275